

TO: MEMBERS, FORMATION COMMISSION

FROM: PAUL L. HOOD, EXECUTIVE OFFICER

DATE: APRIL 16, 2009

**SUBJECT: CONSIDERATION OF THE THIRD QUARTER 2008-09
LAFCO BUDGET REPORT**

Recommendation: It is respectfully recommended that the Commission receive and file the 2008-09 Third Quarter Budget Report as set forth in Exhibit A.

Attached is the Commission's Third Quarter Budget Report for the 2008-09 fiscal year. Overall, third quarter expenditures are at 77% with 75% of the fiscal year complete. Salaries and benefits are 77% expended and services and supplies are 76% expended. Expenditures are slightly over 75% because of increases in the employer contribution to the pension plan.

A number of one time expenditures were made during the half of the fiscal year including attendance at the Annual CALAFCO Conference, workers compensation, liability and property insurance premiums, memberships, and County Auditor service agreement costs.

Revenues from processing fees are at 71%. However, it is anticipated that the Commission will meet its budgeted revenues from processing fees by year-end. The Executive Officer's \$3,000 stipend from CALAFCO will also be received in June.

Staff will return at the end of the 2008-09 fiscal year with the year-end report.